

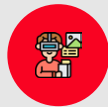


# Essentials for Financial Accounting

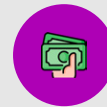
2 DAY WORKSHOP



Mode  
**In classroom**



Mode  
**Virtual Class**



Cost  
**\$295**

## What you'll learn in this workshop

### DAY 01

1. Introduction to U.S. GAAP and IFRS accounting policies
2. Introduction to Accounting
3. Explanation of debits and credits, Accounting Equation
4. Full cycle of Financial Accounting

### DAY 02

1. Journal entries, Ledger and subledgers
2. Trial balance, Income statement, balance sheet, cash flow statement
3. Cash basis vs. Accrual basis of accounting
4. Application of Financial Accounting

380 N First Street , Suite A,  
San Jose CA 95112

Web: [www.ci-cd.org](http://www.ci-cd.org)  
Email: [info@ci-cd.org](mailto:info@ci-cd.org)

Call for queries  
**+1 669 285 7916**



## DAY 01

---

### Module 1: Introduction to U.S. GAAP and IFRS accounting policies

- ✓ Standards of Financial Accounting and Reporting
- ✓ The GAAP Hierarchy
- ✓ The differences between U.S. GAAP vs. IFRS
- ✓ Why is GAAP important.

### Module 2: Introduction to Accounting

- ✓ Introduction to Accounting Principles
- ✓ Accounting terms to know.
- ✓ Learning how to account for income and expenses.
- ✓ Learning how to account for assets, liabilities, and equity.

### Module 3: Explanation of debits and credits, Accounting Equation

- ✓ Understanding of the double entry system in accounting
- ✓ How debits and credits are used in accounting
- ✓ Learn the accounting equation: assets = liabilities + owners' equity

### Module 4: Full cycle of Financial Accounting

- ✓ In depth review of the steps within the accounting cycle
- ✓ The importance of following the accounting cycle steps in order.

## DAY 02

---

### Module 5: Journal entries, Ledger and subledgers

- ✓ Introduction to journal entries, how to record them.
- ✓ Introduction to ledgers
- ✓ Introduction to subledgers
- ✓ Difference between ledger and subledger

### Module 6: Trial balance, Income statement, balance sheet, cash flow statement

- ✓ Preparation and review of the trial balance
- ✓ Preparation and review of the Income Statement
- ✓ Preparation and review of the Balance Sheet
- ✓ Preparation and review of the Cash flow statement

### Module 7: Cash basis vs. Accrual basis of accounting

- ✓ Introduction of Cash based accounting
- ✓ Introduction of accrual-based accounting.
- ✓ When to use cash vs accrual
- ✓ Pros and cons of each method

### Module 8: Application of Financial Accounting

- ✓ The use of financial accounting
- ✓ The impact of financial accounting on a firm's productivity

